Policy: Physician Time Allocation Survey (Medicare)

I. Purpose:

The purpose of this policy is to define the distribution of funds received by VUMC from Medicare reimbursement to Transplant Surgeons participating in the monthly survey. Attached is the Funds Flow Recommendation from Dr. C. Wright Pinson outlining the distribution of the funds to the Section of Surgical Sciences.

II. Policy

VUMC will pass 75% of the funds collected from Medicare annually to the Section of Surgical Sciences. The funds will be distributed to Department/Division based on the number of Physicians participating in the survey from each area. The anticipated receipt of the funds annually is the month of April.

Department/Division will distribute 20% of the funds received evenly to participating Physicians including fringe benefits. The remaining 80% will remain with the Department/Division. Should the Department/Division VMG P&L be in surplus at the end of the fiscal year, the funds may be distributed consistent with the Department bonus program at the discretion of the Department Chairman with approval by the Chairman of Surgical Sciences. Any funds distributed to a Physician will be included in total compensation benchmarking for that provider. Should the Department/Division VMG P&L be in deficit at the end of the fiscal year the remaining 80% may not be distributed to the Physician’s.

Distribution Example

The Department receives from VUMC $50,000. 20% equals $10,000. There are 5 physicians in the Department. Each will receive $2,000 ($10,000 / 5 = $2,000) reduced by the fringe benefit rate at the time of the distribution. If the Department is in surplus at June year-end, the remaining $40,000 may be distributed evenly to the participants.