

COST SHARE- MyWorkday

VUMC will adopt new cost share practices with the implementation of MyWorkday.

| Types of Cost Share | Description/Example | VUMC Historical Categorization | Reportable to Sponsor | Requires award line & grant in workday? |
|------------------------------|---|--------------------------------|-----------------------------------|---|
| Sponsor Required | Required match or cost share per award and/or RFP | Mandatory | YES | YES |
| Third Party | In-Kind contributions/funding provided outside of VUMC | Mandatory | YES (if requirement of award/RFP) | YES |
| Voluntary Committed | Proposal includes quantifiable effort commitments from department or faculty, not required by sponsor. | Mandatory | NO | YES |
| Salary Over the Cap | Salary expense over the sponsor mandated cap | Mandatory | NO | NO |
| Voluntary Uncommitted | Project overruns: allowable costs incurred within the project period but over the authorized amount- salary and non-salary cost | Voluntary | NO | NO |