

Change Network Department Presentation: April



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April 2022

MyWorkday Quick Reference



Watch This Video

- Link to What's Happening? [FDM Video](#)



Visit the MyWorkday Website

- vumc.org/myworkday
- What's Changing
 - Systems Impacted
- Project Timeline
- Training Hub



Questions?

Email myworkday@vumc.org with questions

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MyWorkday Implementation

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What's Changing ▾

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Change Network

Communications

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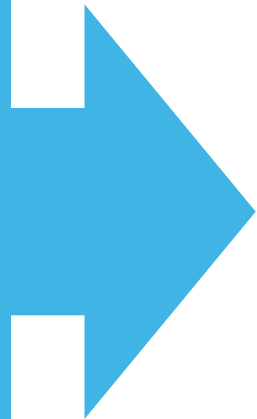
Legacy Systems: Action Steps >



- Location www.vumc.org/myworkday/training-hub
- What's Happening? [FDM Video](#)

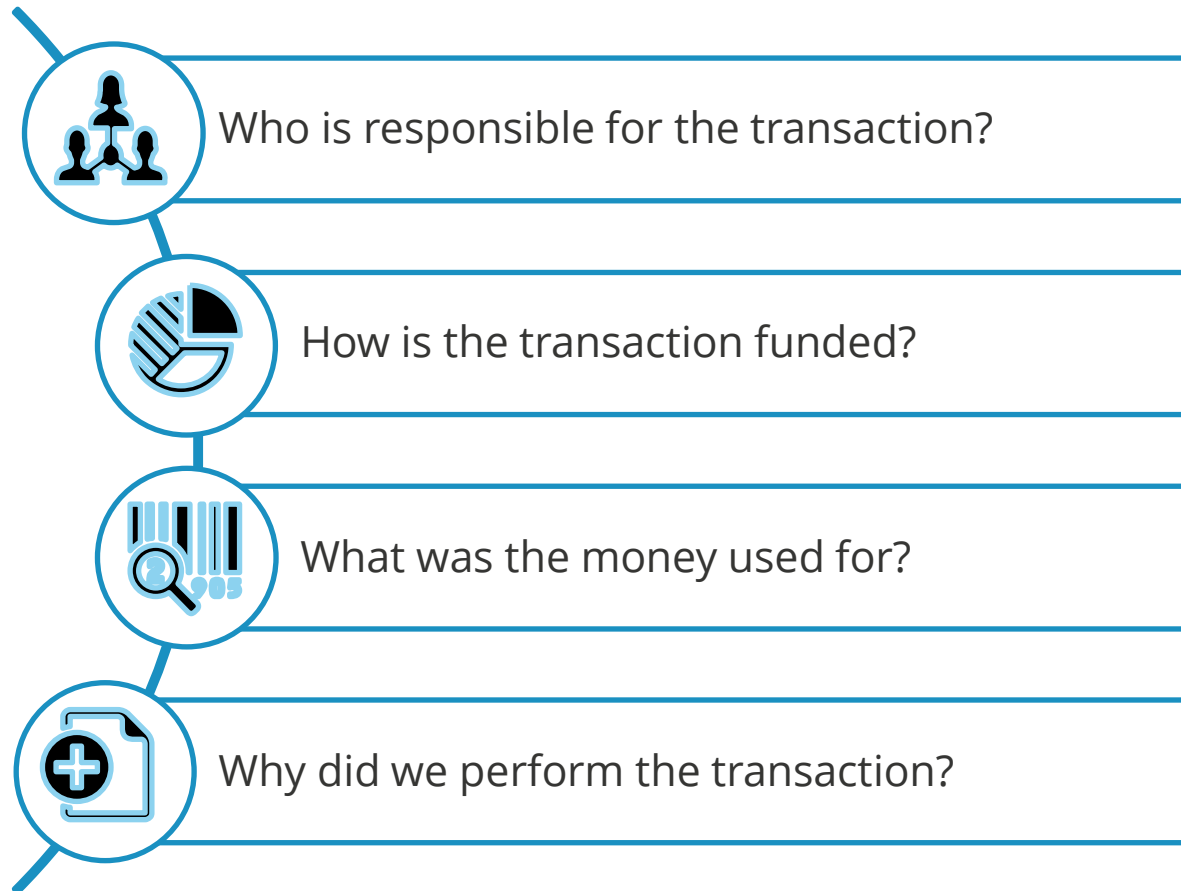
Finance System Consolidation

General Ledger
Center Management
Departmental Management System
eDog
Hyperion
Privilege Management
IRIS
Waldo
ePac
Budget Pro / Budget Forecasting Tool
eBudget
Monthly Forecasting Tool



What is the Workday Foundation Data Model?

The FDM is a multidimensional structure of key data elements that provide a foundation for Workday transaction processing and reporting. It is a framework to support all financial and management reporting across the enterprise. It answers questions such as:

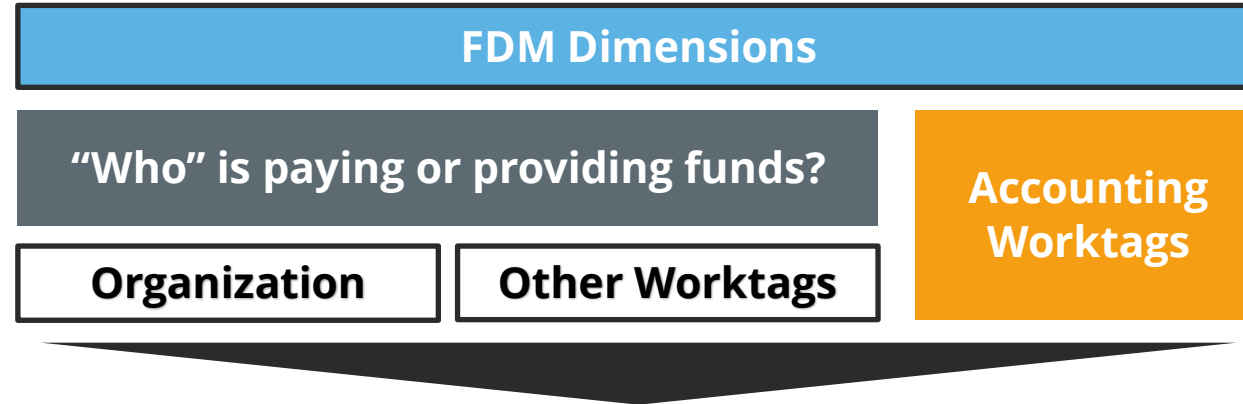


Workday FDM Reporting Dimensions - Overview

Worktags facilitate managerial, operational, and industry reporting by classifying transactions.

- **Organization Worktags** are building blocks for managing information that are both financial and non-financial; can be organized into **hierarchies** and **roles** and **security** can be assigned

- **Other Worktags** provide quick way to capture additional information that can be used for reporting

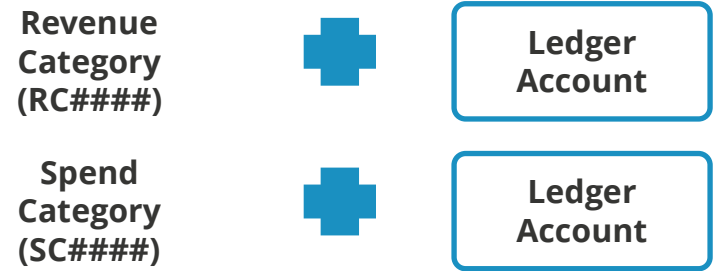
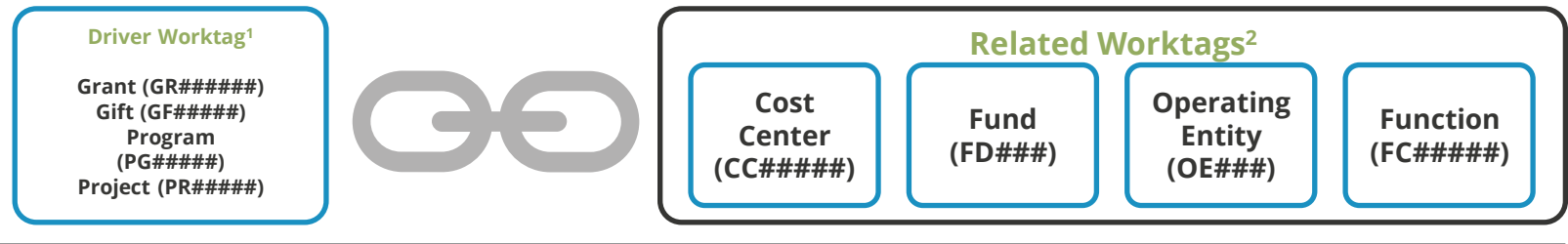
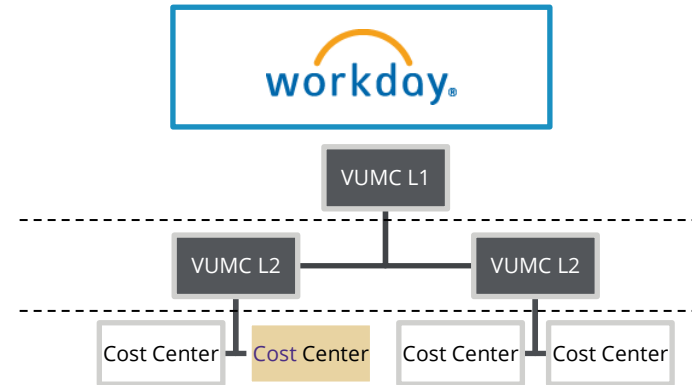
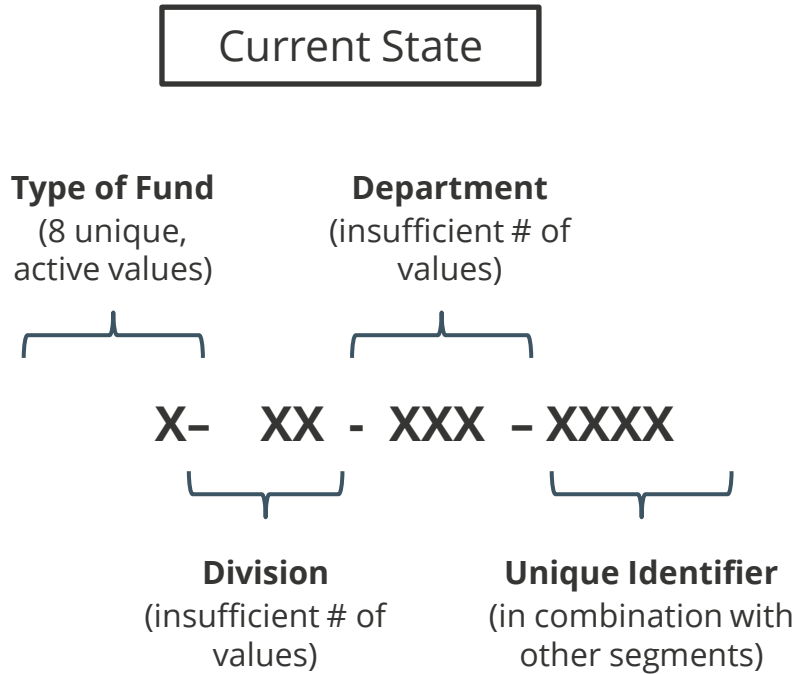


Allows users to tag their transactions by business dimensions that are relevant to each area of the business while providing a framework to support financials and management reporting across the enterprise.

- **Accounting Worktags** describe the nature of the transaction to support all financial and management reporting across the enterprise.

Transitioning to Workday

Throughout Implementation, the enterprise will map current state values to the Workday FDM. Below are examples of how items may translate to VUMC future state.



Note:
 1. This does not represent an exhaustive list of potential driver worktags
 2. This represents the minimum related worktags needed on a transaction

Cost Centers

Cost Centers in Workday

- Are often financial departments in legacy systems
- Have a clearly defined responsible manager
- Provide a structure for department financial reporting
- House many different types of activity

Cost Centers in Workday are **not**

- Necessary to provide distinct accounting and Income Statement reporting
- Many business processes that require a separate cost center today can be managed with specifically designed worktags

Workday Cost Center Activity



Grants



Gifts



Projects



Programs



Other Types of Activity (i.e., Custom Organizations)

Thank You